RM100m FOR NEW KLANG HOSPITAL

Columbia Asia says location chosen based on continued demand from insurance partners

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PRIVATE healthcare firm Columbia Asia Sdn Bhd has invested RM100 million in its newest hospital here, its 12th in the country.

“The investment of RM100 million encompasses everything, including land costs, structure and equipment,” said Columbia Asia Southeast Asia chief executive officer Kelvin Tan yesterday.

“However, we may look into investing further some time down the line if we need to enlarge its operations, as we have done something similar with some of our hospitals previously,” said Tan.

He said as a community, Klang had been flourishing both economically and population-wise through the development of many townships, residential areas as well as commercial properties.

Almost 70 per cent of our revenue is derived from our insurance providers and other third parties with linkages to corporations. We picked this location because many employees of these corporations live or work here; so it makes financial sense,” said Tan.

The new hospital is located on a 2ha plot in Mutia Bukit Raja 2 Klang. Established in 1996, the healthcare group now has 29 hospitals across Asia, including the newly launched hospital here.

In Malaysia, aside from Klang, it is also present in Bintulu, Bukit Rimau, Cheras, Iskandar Puteri, Miri, Petaling Jaya, Puchong, Seremban, Setapak, Shah Alam and Taiping.

The group is 30 per cent owned by the Employees Provident Fund, while the remaining 70 per cent is held by American fund International Columbia USA LLC.